

	Budget originally approved by C72	New proposed budget	Variance in %	Variance in €
<b>Operating income</b>				
Membership contributions for 2021	2 207 722	2 207 722	0%	0
Contributions in arrear (2018-2020)	100 000	450 000	+350%	+350 000
Sales of publications & advertising	12 000	15 000	+25%	+3 000
Seminars & workshops	75 000	13 000	-83%	-62 000
Miscellaneous (memorabilias...)	2 000	2 000	0%	0
World-Wide Academy	80 000	80 000	0%	0
<b>Total operating income</b>	<b>2 476 722</b>	<b>2 767 722</b>	<b>+12%</b>	<b>+291 000</b>
<b>Operating expenses</b>				
<u>Personnel costs</u>				
Salaries & consultant fees	835 000	930 000	+11%	+95 000
Taxes & social security charges	539 500	601 000	+11%	+61 500
Abondements to Staff saving schemes	49 320	49 320	0%	0
Other staff costs	47 500	53 500	13%	6 000
<u>Operating costs</u>				
Running expenses	264 700	296 700	+12%	+32 000
Contingencies	20 680	65 000	+214%	+44 320
Corporate flat rental	137 000	160 000	+17%	+23 000
Car expenses	27 000	35 000	+30%	+8 000
Building costs	53 000	53 000	0%	0
Events (workshops, meetings, Council...)	64 000	44 000	-31%	-20 000
Travel costs - Missions	50 000	50 000	0%	0
Publications	26 580	27 500	+3%	+920
<u>Investment costs</u>				
IT equipment, website dev. & software	35 000	50 000	+43%	+15 000
Furniture & Other equipment	4 000	4 000	0%	0
<b>Total operating expenses</b>	<b>2 153 280</b>	<b>2 419 020</b>	<b>+12%</b>	<b>+265 740</b>
<b>Operating result (from budget)</b>	<b>323 442</b>	<b>348 702</b>	<b>+8%</b>	<b>+25 260</b>
<b>Other operating income</b>				
Reversals of amortization, depreciation & provisions, transfers of expenses	58 000	84 000	+45%	26 000
<b>Total</b>	<b>58 000</b>	<b>84 000</b>	<b>+45%</b>	<b>26 000</b>
<b>Other operating expenses</b>				
Depreciation and amortization of non-current assets	210 000	250 000	+19%	40 000
Provisions for contingencies, liabilities	115 904	30 000	-74%	-85 904
Other expenses	700	700	0%	0
<b>Total</b>	<b>326 604</b>	<b>280 700</b>	<b>-14%</b>	<b>-45 904</b>
Interest and other financial income	15 000	15 000	0%	0
Interest and other financial expenses	1 000	1 000	0%	0
<b>Financial result</b>	<b>14 000</b>	<b>14 000</b>	<b>0%</b>	<b>0</b>
Exceptional income	31 589	31 589	0%	0
Exceptional expenses	20 000	40 000	+100%	20 000
<b>Exceptional result</b>	<b>11 589</b>	<b>(8 411)</b>	<b>-173%</b>	<b>-20 000</b>
Income tax	1 100	2 400	+118%	1 300
<b>Total income</b>	<b>2 581 311</b>	<b>2 898 311</b>	<b>+12%</b>	<b>317 000</b>
<b>Total expenses</b>	<b>2 501 984</b>	<b>2 743 120</b>	<b>+10%</b>	<b>241 136</b>
<b>Benefit or (loss)</b>	<b>79 327</b>	<b>155 191</b>		<b>75 864</b>